



## **Air Serv Acquires International RAM Associates**

May 8, 2009

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Air Serv Corporation, the nation's largest independent provider of on-airport services to airlines, has completed the acquisition of International RAM Associates (IRAM). Based in Texas and operating at 30 airports throughout the U.S., IRAM's services include passenger assistance, baggage handling, sky cap, cargo screening, remote check-in, and security. IRAM's management team and employees have joined Air Serv.

Based in Atlanta, Air Serv was founded in 2002 by a senior team led by Frank Argenbright and Tom Marano, both accomplished industry veterans. With customers including all of the major passenger carriers as well as overnight delivery firms and car-rental agencies, Air Serv's 7,000 employees handle the labor-intensive tasks that keep airports and airlines moving – from handling baggage and cargo to assisting passengers in electric carts and wheelchairs, driving shuttle buses, and cleaning planes. Symmetric Capital completed a minority investment in the company in late 2007 and, together with Air Serv's senior management, invested additional equity in support of this strategic acquisition.

Further information on Air Serv can be found at [www.airservcorp.com](http://www.airservcorp.com). ■

### ***About Symmetric Capital***

Symmetric Capital is a private equity firm investing in profitable growth companies throughout the United States and Canada. With the flexibility to invest in either minority or majority positions, Symmetric structures transactions that meet both the immediate and the longer-term objectives of owners and managers – all without changing a company's entrepreneurial culture or introducing excessive debt that restricts growth. Since 1990, Symmetric's principals have built dozens of successful, collaborative partnerships, beginning in each case with an equity investment to fund growth, shareholder liquidity, debt repayment, a management-led buyout or a strategic acquisition.

Symmetric targets companies with at least \$10 million in revenues and \$2 million in operating profits. Sectors of interest include business and financial services, healthcare, technology, software, education, and consumer and industrial products. With over \$200 million in committed capital under management, Symmetric typically invests \$5-25 million in each company. Larger transactions can be funded in partnership with our limited partners or with other co-investors.

For more information on Symmetric, please visit [www.symmetriccapital.com](http://www.symmetriccapital.com).